



August 04, 2025

The Manager,
Listing Compliance
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai-400 001.

Dear Sir,

Sub: Revised Un-audited financial results for the Quarter ended 30th June, 2025

With subject to above, We are enclosing herewith un-audited financial results of the company alongwith Statement of Assets & Liabilities - **Annexure - I** & Cash Flow Statement- **Annexure -II** for the Quarter ended June 30, 2025. Also enclosed herewith Auditor's Limited Review Report for the Quarter ended June 30, 2025

We hereby declare that the Company's Statutory Auditor M/s. Rajesh H. Gupta & Co. (Firm Reg.No.:133884W & Membership No.: 147453) issued Limited Review Report with an unmodified opinion on the Un-audited standalone Financial Results of the Company for the quarter ended 30th June, 2025 and hence, declaration or impact of Audit qualification is not applicable/required.

The Meeting of the Board of Directors commenced at 3.30 p.m. and concluded it at 4.00 p.m.

Please take the same on record as compliance with regulation 33 for the quarter ended June 30, 2025.

Thanking You,

Yours faithfully,
For **Panther Industrial Products Limited**


Kaushik C. Shah
Managing Director
(DIN: 00009510)
Encl: a/a

PANTHER INDUSTRIAL PRODUCTS LIMITED

CIN: L17110MH1987PLC045042

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE, 2023

Part I

Particulars	(Rs. in Lakhs except share data)			
	Quarter ended 30.06.2023	Quarter ended 30.06.2024	Quarter ended 31.03.2023	Year ended 31.03.2023
	(\$ in audited)	(\$ in audited)	(Audited)	(Audited)
1. Revenue from Operations	-	-	-	-
2. Income	-	12.50	0.30	20.18
Total Revenue	-	12.50	0.30	20.18
3. Expenditure				
Direct Expenses				
(a) Operating and other expense	4.10	3.08	4.05	17.79
(b) Communication Expense	0.04	0.04	0.05	0.17
(c) Depreciation Expense	0.11	0.24	0.49	1.66
(d) Listing fees	0.81	-	0.81	20.34
(e) Re-instatement fees	-	-	-	26.00
Total Expenses	5.06	3.36	5.40	65.96
4. Profit / Loss from before tax	(5.06)	9.14	(5.10)	(45.78)
5. Tax expense	-	-	-	-
6. Net Profit / Loss from Ordinary Activities after tax	(5.06)	9.14	(5.10)	(45.78)
7. Other Comprehensive Income for the period	-	-	-	-
8. Total Comprehensive Income for the period	(5.06)	9.14	(5.10)	(45.78)
9. Paid up equity share capital (Face value of share Rs. 30)	140.00	140.00	140.00	140.00
Reserve excluding Revaluation Reserves	-	-	-	(18.85)
(i) Earnings Per Share (of rs. 10 each) (not annualised)				
a) Basic	(0.36)	0.65	(0.36)	(5.27)
b) Diluted	(0.36)	0.65	(0.36)	(5.27)



PANTHER INDUSTRIAL PRODUCTS LIMITED
CIN: L17110MH1987PLC045042

Part B	A. Particulars of Shareholding	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2025	30.06.2024	31.03.2025	31.03.2025
		(Un-audited)	(Un-audited)	(Audited)	(Audited)
Public Shareholding					
- No. of shares		7,13,670	7,13,670	7,13,670	7,13,670
- Percentage of shareholding		50.98	50.98	50.98	50.98
Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares					
- Percentage of shares (as all of the total shareholding of promoter and promoter group)					
- Percentage of shares (as all of the total share capital of the Company)					
b) Non-encumbered					
- Number of shares		6,86,337	6,86,337	6,86,337	6,86,337
- Percentage of shares (as all of the total shareholding of promoter and promoter group)		100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)		49.02	49.02	49.02	49.02
B. Investor Complaints					
Pending at the beginning of the quarter		Nil			
Received during the quarter		Nil			
Disposed off during the quarter		Nil			
Remaining unresolved at the end of the quarter		Nil			

Notes:

- The above Un-Audited Financial Results were reviewed by the Statutory Auditor and taken on record at the meeting of the Board of Directors held on 30th July, 2025
- The Company has no reportable segment in accordance with IND AS 308 "Operative Segments".
- Figures of the previous years/periods are regrouped and recast whenever necessary.



Place: Mumbai
Date: 30/07/2025

For and on behalf of the Board of
Panther Industrial Products Ltd

Keshav C. Saha
Managing Director
DIN: 0008510

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lakhs)

	Particulars	As at 30-Jun-25 (Un-audited)	As at 31-Mar-25 (Audited)
I	ASSETS		
	1. Non-current Assets		
	(a) Fixed assets		
	Tangible assets	3.00	3.00
	(b) Non-current Investments	0	0
	(c) Long-term loans and advances	0	0
	(d) Other non-current assets	862.00	861.00
	Sub Total - Non Current Assets	865.00	864.00
	2. Current Assets		
	Cash and Cash Equivalents	2.00	1.00
	Sub Total Current Assets	2.00	1.00
	Total Assets	867.00	865.00
II	EQUITY AND LIABILITIES		
	Equity		
	Share Capital	140.00	140.00
	Sub Total Equity	140.00	140.00
	Reserves		
	Reserves and surplus	-24.00	-18.00
	Sub Total Reserves and Surplus	-24.00	-18.00
	LIABILITIES		
	1. Non-current Liabilities		
	(a) Long-term Borrowings	742.00	742.00
	(b) Other Long-term Liabilities	0.00	0.00
	Sub Total Non-current Liabilities	742.00	742.00
	2. Current Liabilities		
	Other current liabilities	9.00	1.00
	Sub Total Current Liabilities	9.00	1.00
	Total Equity and Liabilities	867.00	865.00

For Panther Industrial Products Ltd

Managing Director



PANTHER INDUSTRIAL PRODUCTS LIMITED

CASH FLOW FOR THE PERIOD ENDED 30th JUNE, 2025

	For the period ended 30th June, 2025 (Amount in ₹)	For the year ended 31st March, 2025 (Amount in ₹)
A Cash Flow from Operating Activities		
Profit/(Loss)		
Adjustments for:	(5,26,593)	(45,76,559)
Depreciation		
Purchase of Computer & Laptop	31,645	1,65,820
Bank Charges	-	(1,62,100)
Operating Profit / (Loss) before working capital changes	112	965
	(4,94,836)	(43,71,874)
Adjustments for:		
(Increase)/Decrease in trade receivables		
(Increase)/Decrease in other non-current financial assets		
Increase/(Decrease) in other non-current financial liabilities	(1,71,238)	59,01,152
Increase/(Decrease) in Profit & Loss Appropriation	8,04,676	(3,84,702)
Increase/(Decrease) in provisions	-	4,41,869
Cash generated from Operations	-	(16,23,800)
Net Cash from Operating Activities (A)	1,38,602	(2,37,355)
	1,38,602	(2,37,355)
B Cash Flow from Investing Activities		
Sale of asset (Motor Car)	-	-
Net cash used in investing activities (B)	-	-
C Cash Flow from Financing Activities		
Issue of Share Capital	-	-
Bank Charges	(112)	(965)
Net Cash from financing activities (C)	(112)	(965)
Total (A)+(B)+(C)	1,38,490	(2,38,320)
Net Increase/ (Decrease) in cash and cash equivalent.		
Add: Cash and cash equivalent as at the beginning of the period.	95,556	1,33,876
Cash and cash equivalent as at the end of the period.	2,34,046	95,556

For M/s. Rajesh H. Gupta & Co.
Chartered Accountants
Firm Reg.No. 133884W

Rajesh Kumar Gupta
Partner
Membership no.147453
UDIN: 25142453



For and on behalf of the Board

Kaushik C. Shah
Managing Director
(DIN: 00009510)

Abhijit Y. Kudam
Chief Financial Officer

Pooja Jain - Company Secretary & Compliance Officer
ACS - A43404

Mumbai, 30th July, 2025

Mumbai, 30th July, 2025

**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF
PANTHER INDUSTRIAL PRODUCTS LIMITED**

Re: Un-Audited Financial Data for Quarter Ended June 30, 2025 adopted by the Board of Directors of the Company at the meeting held on 30th July, 2025

"We have reviewed the accompanying statement of un-audited financial results of **PANTHER INDUSTRIAL PRODUCTS LIMITED** (the 'Company') for the Quarter ended June 30, 2025 and year to date from April 1, 2025 to June 30, 2025 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For M/s. Rajesh H. Gupta & Co.
Chartered Accountants
Firm Reg.No. 133884W



Rajesh Kumar Gupta
Partner
Membership no. 147453

UDIN: **25192ASJBMKRJ2674**

Place: Mumbai
Dated: 30/07/2025