



CIN : L17110MH1987PLC045042  
Email: [piplin@rediffmail.com](mailto:piplin@rediffmail.com)  
Website: [www.pantherindustrialproductsltd.com](http://www.pantherindustrialproductsltd.com)

August 1, 2024

The Manager,  
**Listing Compliance**  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai-400 001.

Dear Sir,

**Sub: Audited financial results for the Quarter and Year ended 31<sup>st</sup> March, 2024 and Auditor's Report for the Quarter and Year ended 31<sup>st</sup> March, 2024**

With subject to above, We are enclosing herewith audited financial results of the company along with **Annexure - I** for the Quarter and Year ended March 31, 2024 which was approved by the Board of Directors of the company in its meeting held on August 1, 2024

Also enclosed herewith Auditor's Report for the Quarter and Year ended March 31, 2024 adopted by the Board of Directors at the meeting held on August 1, 2024

The meeting of the Board of Directors commenced at 3.30 p.m. and concluded it at 4.00 p.m.

Thanking You,

Yours faithfully,  
For **Panther Industrial Products Limited**

**Director/Authorised Signatory**

**Encl: a/a**



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PANTHER INDUSTRIAL PRODUCTS LIMITED

CIN: L17110MH1987PLC045042

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(Rs.in lakhs except share data)

| Part I<br>Particulars  | Quarter ended | Quarter ended | Quarter ended  | year ended   | year ended   |
|--|---------------|---------------|----------------|--------------|--------------|
|  | 31.03.2024    | 31.12.2023    | 31.03.2023     | 31.03.2024   | 31.03.2023   |
|  | (Audited)     | (Un-audited)  | (Audited)      | (Audited)    | (Audited)    |
| 1. Revenue from Operations                                     | -             | -             | -              | -            | -            |
| 2. Income  | 32.42         | 40.29         | 7.21           | 72.72        | 64.41        |
| <b>Total Revenue</b>   | <b>32.42</b>  | <b>40.29</b>  | <b>7.21</b>    | <b>72.72</b> | <b>64.41</b> |
| <b>3. Expenditure</b>  |               |               |                |              |              |
| <b>Direct Expenses</b>   |               |               |                |              |              |
| (a) Operating and other expense                                | 12.21         | 43.22         | 17.44          | 55.43        | 43.44        |
| (b) Communication Expense                                      | 0.04          | 0.12          | 0.04           | 0.16         | 0.16         |
| (c) Depreciation Expense                                       | 0.34          | 1.00          | 0.42           | 1.35         | 1.14         |
| <b>Total Expenses</b>  | <b>12.59</b>  | <b>44.34</b>  | <b>17.90</b>   | <b>56.94</b> | <b>44.74</b> |
| 4. Profit / Loss from before tax                               | 19.83         | (4.05)        | (10.69)        | 15.78        | 19.67        |
| 5. Tax expense   | -             | -             | -              | 6.12         | 5.12         |
| 6. Net Profit / Loss from Ordinary Activities after tax        | 19.83         | (4.05)        | (10.69)        | 9.66         | 14.55        |
| 7. Other Comprehensive Income for the period                   | -             | -             | -              | -            | -            |
| <b>8. Total Comprehensive income for the period</b>            | <b>19.83</b>  | <b>(4.05)</b> | <b>(10.69)</b> | <b>9.66</b>  | <b>14.55</b> |
| 9. Paid up equity share capital<br>(Face value of share Rs.10) | 140.00        | 140.00        | 140.00         | 140.00       | 140.00       |
| Reserve excluding Revaluation Reserves                         | -             | -             | -              | 22.49        | 12.83        |
| (i) Earnings Per Share (of rs. 10 each) (not annualised)       |               |               |                |              |              |
| a) Basic   | 1.42          | (0.32)        | (0.76)         | 0.69         | 1.04         |
| b) Diluted   | 1.42          | (0.32)        | (0.76)         | 0.69         | 1.04         |





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| Part II   |               |               |               |            |            |
|---|---------------|---------------|---------------|------------|------------|
| A. Particulars of Shareholding  | Quarter ended | Quarter ended | Quarter ended | year ended | year ended |
|   | 31.03.2024    | 31.12.2023    | 31.03.2023    | 31.03.2024 | 31.03.2023 |
|   | (Audited)     | (Un-audited)  | (Audited)     | (Audited)  | (Audited)  |
| <b>Public Shareholding</b>  |               |               |               |            |            |
| - No. of shares   | 7,13,370      | 7,13,370      | 7,13,370      | 7,13,370   | 7,13,370   |
| - Percentage of shareholding  | 50.95         | 50.95         | 50.95         | 50.95      | 50.95      |
| <b>Promoters and promoter group shareholding</b>  |               |               |               |            |            |
| <b>a) Pledged/Encumbered</b>  |               |               |               |            |            |
| - Number of shares  | -             | -             | -             | -          | -          |
| - Percentage of shares (as a% of the total shareholding of promoter and promoter group) | -             | -             | -             | -          | -          |
| - Percentage of shares (as a% of the total share capital of the Company)                | -             | -             | -             | -          | -          |
| <b>b) Non-encumbered</b>  |               |               |               |            |            |
| - Number of Shares  | 6,86,637      | 6,86,637      | 6,86,637      | 6,86,637   | 6,86,637   |
| - Percentage of shares (as a% of the total shareholding of promoter and promoter group) | 100.00        | 100.00        | 100.00        | 100.00     | 100.00     |
| - Percentage of shares (as a % of the total share capital of the company)               | 49.05         | 49.05         | 49.05         | 49.05      | 49.05      |
| <b>B. Investor Complaints</b>   |               |               |               |            |            |
| Pending at the beginning of the quarter   | nil           |               |               |            |            |
| Received during the quarter   | nil           |               |               |            |            |
| Disposed off during the quarter   | nil           |               |               |            |            |
| Remaining unresolved at the end of the quarter  | nil           |               |               |            |            |

1. The above audited financial results were reviewed by the Statutory Auditor and taken on record at the meeting of the Board of Directors held on August 01, 2024
2. The Company has no reportable segment in accordance with IND AS 108 "operative Segments".
3. Figures of the previous years- period's are regrouped and recast whenever necessary.

Place : Mumbai  
Date: 01/08/2024



For and on behalf of the Board of Panther Industrial Products Limited

Kaushik C. Shah  
Director  
(DIN: 00009510)



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Annexure - I

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lakhs)

|           | Particulars                              | As at                  | As at                  |
|-----------|--|------------------------|------------------------|
|           |  | 31-Mar-24<br>(Audited) | 31-Mar-23<br>(Audited) |
| <b>I</b>  | <b>ASSETS</b>                            |                        |                        |
|           | 1. Non-current Assets                    |                        |                        |
|           | (a) Fixed assets                         |                        |                        |
|           | Tangible assets                          | 4.00                   | 5.00                   |
|           | (b) Non-current Investments              | -                      | -                      |
|           | (c) Long-term loans and advances         | -                      | -                      |
|           | (d) Other non-current assets             | 919.00                 | 904.00                 |
|           | <b>Sub Total - Non Current Assets</b>    | <b>923.00</b>          | <b>909.00</b>          |
|           | 2. Current Assets                        |                        |                        |
|           | Cash and Cash Equivalents                | 3.00                   | 2.00                   |
|           | <b>Sub Total Current Assets</b>          | <b>3.00</b>            | <b>2.00</b>            |
|           | <b>Total Assets</b>                      | <b>926.00</b>          | <b>911.00</b>          |
| <b>II</b> | <b>EQUITY AND LIABILITIES</b>            |                        |                        |
|           | Equity                                   |                        |                        |
|           | Share Capital                            | 140.00                 | 140.00                 |
|           | <b>Sub Total Equity</b>                  | <b>140.00</b>          | <b>140.00</b>          |
|           | Reserves                                 |                        |                        |
|           | Reserves and surplus                     | 22.00                  | 13.00                  |
|           | <b>Sub Total Reserves and Surplus</b>    | <b>22.00</b>           | <b>13.00</b>           |
|           | <b>LIABILITIES</b>                       |                        |                        |
|           | 1. Non-current Liabilities               |                        |                        |
|           | (a) Long-term Borrowings                 | 742.00                 | 742.00                 |
|           | (b) Other Long-term Liabilities          | 0.00                   | 0.00                   |
|           | <b>Sub Total Non-current Liabilities</b> | <b>742.00</b>          | <b>742.00</b>          |
|           | 2. Current Liabilities                   |                        |                        |
|           | Other current liabilities                | 22.00                  | 16.00                  |
|           | <b>Sub Total Current Liabilities</b>     | <b>22.00</b>           | <b>16.00</b>           |
|           | <b>Total Equity and Liabilities</b>      | <b>926.00</b>          | <b>911.00</b>          |

For Panther Industrial Products Ltd

Director



PANTHER INDUSTRIAL PRODUCTS LIMITED

CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024

|  | For the<br>period ended<br>31st March, 2024<br><i>(Amount in ₹)</i> | For the<br>year ended<br>31st March, 2023<br><i>(Amount in ₹)</i> |
|--|---|---|
| <b>A Cash Flow from Operating Activities</b>                     |   |   |
| Profit/(Loss)  | 9,66,159  | 14,54,864   |
| <i>Adjustments for :</i>   |   |   |
| Depreciation   | 1,34,222  | 1,14,290  |
| Purchase of Furniture & Fixtures                                 | -   | (4,15,000)  |
| Bank Charges   | 467   | 4,067   |
| <b>Operating Profit / (Loss) before working capital changes</b>  | <u>11,00,848</u>  | <u>11,58,221</u>  |
| <i>Adjustments for :</i>   |   |   |
| (Increase)/Decrease in trade receivables                         | -   | 0   |
| (Increase)/Decrease in other non-current financial assets        | (15,39,031)   | (14,48,544)   |
| Increase/(Decrease) in other non-current financial liabilities   | 6,13,542  | 3,89,830  |
| Increase/(Decrease) in other current liabilities                 | -   | -   |
| <b>Cash generated from Operations</b>                            | <u>1,75,359</u>   | <u>99,507</u>   |
| <b>Net Cash from Operating Activities (A)</b>                    | <u>1,75,359</u>   | <u>99,507</u>   |
| <b>B Cash Flow from Investing Activities</b>                     |   |   |
| Sale of asset (Motor Car)  | -   | -   |
| <b>Net cash used in investing activities (B)</b>                 | <u>-</u>  | <u>-</u>  |
| <b>C Cash Flow from Financing Activities</b>                     |   |   |
| Issue of Share Capital   | -   | -   |
| Bank Charges   | (467)   | (4,067)   |
| <b>Net Cash from financing activities (C)</b>                    | <u>(467)</u>  | <u>(4,067)</u>  |
| <b>Total (A)+(B)+(C)</b>   | <u>1,74,892</u>   | <u>95,440</u>   |
| <b>Net Increase/ (Decrease) in cash and cash equivalent.</b>     |   |   |
| Add: Cash and cash equivalent as at the beginning of the period. | 1,58,984  | 63,544  |
| Cash and cash equivalent as at the end of the period.            | <u>3,33,876</u>   | <u>1,58,984</u>   |

For S.M. Bhat & Associates  
Chartered Accountants  
Firm Reg.No. 131347W

Sitaram Mahableshwar Bhat  
Proprietor  
Membership no.030696  
UDIN: 24030696 BK ADR 2374  
Mumbai, 01st August, 2024



For and on behalf of the Board

Kaushik C. Shah  
Director  
(DIN 00009510)

Abhijit Y. Kadam  
Director  
(DIN 06756295)

Mumbai, 01st August, 2024



*S. M. Bhat & Associates*

Mob.: 90041 92773

**CHARTERED ACCOUNTANTS**

Office No. G-3,B Building, Labh Ashish, Old Police Lane, Andheri (E), Mumbai- 400069 | Email:- bhat30696@yahoo.in

**Auditor's Report on Standalone Financial Results of PANTHER INDUSTRIAL PRODUCTS LIMITED pursuant to the Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015**

To The Board of Directors of  
PANTHER INDUSTRIAL PRODUCTS LIMITED

We have audited the accompanying statement of standalone financial results of **PANTHER INDUSTRIAL PRODUCTS LIMITED** ('the Company') for the year ended 31 March 2024 ('standalone financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified. Attention is drawn to the fact that the figures for the quarter ended 31 March 2024 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of full financial year and the unaudited year to date figures up to the end of the third quarter of the relevant financial year.

These standalone financial results have been prepared on the basis of the annual standalone Ind AS Financial statements and audited quarterly standalone financial results upto the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such annual standalone Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed, under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

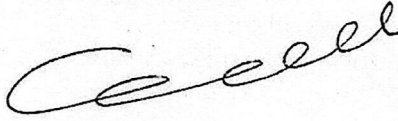


## Opinion

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular dated 5<sup>th</sup> July 2016 in this regard; and
- (ii) give a true and fair view of the standalone net profit (financial performance including other comprehensive income) and other financial information for the year ended 31 March 2024.

**For S.M. Bhat & Associates**  
Chartered Accountants  
Firm Reg.No. 131347W



**Sitaram Mahableshwar Bhat**  
Proprietor  
Membership no. 030696  
UDIN : 24030696BKAI DR2374

Place : Mumbai  
Dated : 02/08/2024